

LCTH CORPORATION BERHAD
(Company No: 633871-A)

CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE 4TH QUARTER ENDED 31 DECEMBER 2005

	3 months ended		Year ended	
	31.12.05	31.12.04	31.12.05	31.12.04
	RM'000	RM'000	RM'000	RM'000
Revenue	99,686	74,852	331,324	262,736
Cost of sales	(80,611)	(57,360)	(264,251)	(188,150)
Gross profit	19,075	17,492	67,073	74,586
Other operating income	511	4,255	2,966	5,106
	19,586	21,747	70,039	79,692
Administrative expenses (Note 2)	(5,922)	(4,975)	(17,952)	(10,086)
Selling and marketing expenses	(591)	(637)	(2,208)	(2,530)
Profit from operations	13,073	16,135	49,879	67,076
Finance costs	(2)	(1)	(9)	(6)
Profit before taxation	13,071	16,134	49,870	67,070
Taxation	(2,804)	(507)	(11,655)	(9,879)
Profit after taxation	10,267	15,627	38,215	57,191
Minority interest	-	-	-	-
Net profit for the period	10,267	15,627	38,215	57,191
Earnings per share				
- basic (sen)	1.71	3.27	6.37	11.96
- diluted (sen)	N/A	N/A	N/A	N/A

Note :

- 1) The unaudited Condensed Consolidated Income Statements should be read in conjunction with the audited financial statements for the year ended 31 December 2004 and the accompanying explanatory notes attached to the Interim Financial Statements.
- 2) Administrative expenses for the year ended 31 December 2005 include the following items:
 - re-location expenses of RM4.327 million; and
 - pre-operating expenses for tooling division of RM0.580 million.

LCTH CORPORATION BERHAD

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CONDENSED CONSOLIDATED BALANCE SHEET**AS AT 31 DECEMBER 2005**

	AS AT 31.12.05 RM'000	AS AT 31.12.04 RM'000
Non-Current Assets		
Property, plant and equipment	172,962	116,193
	<u>172,962</u>	<u>116,193</u>
Current Assets		
Inventories	33,711	20,857
Trade receivables	70,751	62,732
Other receivables	2,118	6,880
Amounts due from holding companies	681	708
Amounts due from related companies	83	84
Tax recoverable	8,713	8,658
Cash and cash equivalents	85,827	168,502
	<u>201,884</u>	<u>268,421</u>
Current Liabilities		
Trade payables	45,849	29,058
Other payables	27,160	30,601
Hire purchase payables	25	26
Amounts due to holding companies	6,122	29,703
Amounts due to related companies	26	18
	<u>79,182</u>	<u>89,406</u>
Net Current Assets	<u>122,702</u>	<u>179,015</u>
	<u>295,664</u>	<u>295,208</u>
Financed by :		
Share capital	120,000	120,000
Share premium	121,911	121,911
Retained profits	41,278	46,263
Shareholders' equity	<u>283,189</u>	<u>288,174</u>
Non-Current Liabilities		
Hire purchase payables	50	74
Deferred tax liabilities	12,425	6,960
	<u>12,475</u>	<u>7,034</u>
	<u>295,664</u>	<u>295,208</u>
Net Assets Per Share (RM)	<u>0.47</u>	<u>0.48</u>

Notes :

The unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the audited financial statements for the year ended 31 December 2004 and the accompanying explanatory notes attached to the Interim Financial Statements.

LCTH CORPORATION BERHAD

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**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2005**

	Year ended	
	31.12.05	31.12.04
	RM'000	RM'000
Cashflows from operating activities		
Profit before income tax	49,870	67,070
Adjustments for:		
Depreciation	13,764	9,052
Doubtful debts written back	(38)	(289)
Gain on disposal of property, plant and equipment	(101)	(2,974)
Interest expense	9	6
Interest income	(874)	(1,355)
Investment income	(1,862)	(62)
Net unrealised foreign exchange (gain)/loss	(899)	1,727
Obsolete inventories written off/(written back)	336	(102)
Property, plant and equipment written off	2,741	10
Operating income before working capital changes	62,946	73,083
Inventories	(13,190)	(3,898)
Receivables	71,166	(8,374)
Payables	(83,583)	16,963
Cash generated from operations	37,339	77,774
Interest paid	(9)	(6)
Income tax paid	(6,244)	(17,289)
Net cash generated from operating activities	31,086	60,479
Cashflows from investing activities		
Interest received	874	1,417
Investment income	1,862	-
Purchase of property, plant and equipment	(73,379)	(83,458)
Proceeds on disposal of property, plant and equipment	205	3,033
Net cash used in investing activities	(70,438)	(79,008)
Cashflows from financing activities		
Dividend paid	(43,200)	(11,059)
Proceeds from issuance of shares	-	156,325
Payment of share issue expenses	(99)	(5,365)
Repayment of hire purchase payables	(24)	(17)
Net cash used in financing activities	(43,323)	139,884
Net decrease in cash and cash equivalents	(82,675)	121,355
Cash and cash equivalents at beginning of the financial year	168,502	47,147
Cash and cash equivalents at end of the financial year	85,827	168,502

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**CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2005**

(Cont'd)

	Year ended	
	31.12.05	31.12.04
	RM'000	RM'000
* Cash and cash equivalents at the end of the financial year comprise the following :		
Cash and bank balances	4,235	10,429
Short term investments	42,181	35,062
Repurchase agreements	39,000	120,000
Fixed deposits with licensed banks	411	3,011
	<u>85,827</u>	<u>168,502</u>

Notes :

The unaudited Consolidated Cash Flow Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2004 and the accompanying explanatory notes attached to the Interim Financial Statements.

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2005**

	Share Capital RM'000	(Non-distributable) Share Premium RM'000	(Distributable) Retained Profits RM'000	Total RM'000
At 1 January 2005	120,000	121,911	46,263	288,174
Net profit for the year	-	-	38,215	38,215
Dividends	-	-	(43,200)	(43,200)
At 31 December 2005	<u>120,000</u>	<u>121,911</u>	<u>41,278</u>	<u>283,189</u>

Notes :

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2004 and the accompanying explanatory notes attached to the Interim Financial Statements.